BUSINESS FINLAND

FUNDING SERVICES

Eija-Riitta Hämäläinen Growth Companies, Funding Health and Wellbeing

https://www.businessfinland.fi/en/for-finnish-customers/services/funding



RDI FUNDING FOR RESEARCH AND DEVELOPMENT

- Start ups, SME, Mid caps, big
- Eligible for funding;
 - economy, team,
- Innovative and challenging project
 - Supporting BD (<20%)
- Results aim for significant growth, revenue/export
- LOAN FOR DEVELOPMENT AND PILOTING, L50% for all
 - Results can be utilized soon
- GRANT FOR RESEARCH AND CREATION OF NEW KNOWLEDGE, SME 50%, Big 40%
 - Results generate new knowledge and know how, no ready to market
 - https://www.businessfinland.fi/en/for-finnish-customers/services/funding/research-and-development/researchdevelopment-and-piloting



Tempo Start ups, SMEs and mid cap companies

- to improve its capabilities for international growth, test the functioning of the business concept, obtain feedback from potential customers, and identify demand in new international markets → small amount of RD can be included

- Grant, 75%, max amount 50k€ total size of the project 66 667 €
 - 70 % of the funding after the funding decision, and the remainder in conjunction with the project's final report.

• What is required from your company?

- EUR 30,000 in equity financing and confirmed self-financing during the project
- At least a committed team of two working in Finland
- An innovative product, competitive edge and vision for growth
- https://www.businessfinland.fi/en/for-finnish-customers/services/funding/tempo-funding

Services from "test beds" ???



YOUNG INNOVATIVE COMPANIES (YIC)

- https://www.businessfinland.fi/en/for-finnish-customers/services/funding/younginnovative-company-funding
- Start ups with a large business potential seeking rapid international growth, < 5 years</p>
- average 3,7-years, 14 employees, 550 000 € turnover and 920 000 € investments (own equity).
 - johdolla on vahvaa kansainvälistä osaamista ja valtaosalla yrityksistä on jo kansainvälistä liiketoimintaa.
 - Noin 40 %:lla yrityksistä on ulkomaalaisia sijoittajia
- Funding grant250, garnt250, loan750, goals must be achieved
- FINNISH STARTUPS SELECTED TO THE YOUNG INNOVATIVE COMPANY FUNDING PROGRAM
- https://www.businessfinland.fi/en/for-finnish-customers/services/funding/niycompanies



Co-INNOVATION

- Joint actions of research organizations and companies
- https://www.businessfinland.fi/en/for-finnishcustomers/services/funding/cooperation-between-companies-and-researchorganizations/co-innovation
- GOOD PREPARATIONS





Thank you!

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